

**HOUSE BILL 18-1429** 

BY REPRESENTATIVE(S) Hamner, Young, Rankin, Rosenthal; also SENATOR(S) Lambert, Lundberg, Moreno, Martinez Humenik, Priola, Tate.

CONCERNING THE EXEMPTION OF THE WORKERS' COMPENSATION CASH FUND FROM THE MAXIMUM RESERVE.

Be it enacted by the General Assembly of the State of Colorado:

**SECTION 1.** In Colorado Revised Statutes, 8-44-112, add (7)(d) as follows:

**8-44-112.** Surcharge on workers' compensation insurance premiums - workers' compensation cash fund. (7) (d) THE WORKERS' COMPENSATION CASH FUND IS EXEMPT FROM THE LIMITATIONS SET FORTH IN SECTION 24-75-402.

**SECTION 2.** In Colorado Revised Statutes, 24-75-402, recreate and reenact, with amendments, (5)(p) as follows:

24-75-402. Cash funds - limit on uncommitted reserves - reduction in amount of fees - exclusions - repeal. (5) Notwithstanding any provision of this section to the contrary, the following cash funds are

Capital letters or bold & italic numbers indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

excluded from the limitations specified in this section:

(p) THE WORKERS' COMPENSATION CASH FUND CREATED IN SECTION 8-44-112 (7).

SECTION 3. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Crisanta Duran
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

Kevin J. Grantham PRESIDENT OF THE SENATE

Marilyn Eddins
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

Effie Ameen SECRETARY OF THE SENATE

APPROVED 11:56 AM

John W. Hickenlooper

GOVERNOR OF THE STATE OF COLORADO